

US Funding, Inc

3750 Admiral Drive Ste 103 • P.O. Box 6065 • High Point, NC 27262
Phone (336)812-9767 • www.usfundinginc.com

Application for Factoring Company Information

Full Business Name: _____ Legal Name (if different): _____

Business Address: _____
Street or PO Box

City _____ County _____ State _____ Zip _____

Business Phone: _____ Fax: _____ Email: _____

Structure: C Corporation S Corporation D/B/A Partnership Sole Proprietorship LLC

Years in Business: _____ If Corporation, state of incorporation: _____

If doing business at places other than Principal Place of Business / Corporate Office, list all additional addresses:

Has there been a change of business name within the last five years? yes no _____

If yes, list names used: _____

Has there been a change of ownership? yes no If yes, explain: _____

Describe primary source(s) of business activity:

Tax Information

Federal Tax ID#: _____ State Tax #: _____

All applicable Federal taxes have been filed through: Month _____ Year _____

Do you have any Federal or State taxes overdue? yes no If yes, have any liens been filed? yes no

Are any Federal or State tax returns under audit? yes no If yes, explain: _____

Principal / Corporate Officer Information

Enter information pertaining to all Business Owners or Corporate Officers:

Title: _____ Name: _____ Home Phone: _____

Home Address: _____

Social Security #: _____ Date of Birth: _____ Drivers Lic. State and #: _____

Has been convicted of a felony? yes no If yes, explain: _____

Title: _____ Name: _____ Home Phone: _____

Home Address: _____

Social Security #: _____ Date of Birth: _____ Drivers Lic. State and #: _____

Has been convicted of a felony? yes no If yes, explain: _____

Title: _____ Name: _____ Home Phone: _____

Home Address: _____

Social Security #: _____ Date of Birth: _____ Drivers Lic. State and #: _____

Has been convicted of a felony? yes no If yes, explain: _____

Title: _____ Name: _____ Home Phone: _____

Home Address: _____

Social Security #: _____ Date of Birth: _____ Drivers Lic. State and #: _____

Has been convicted of a felony? yes no If yes, explain: _____

Professional Contacts

Where applicable, please provide us with the names, addresses, and phone numbers of your accountant, banker, attorney, and insurance agent:

Accountant Firm: _____ Name: _____

Phone: _____ Address: _____

Banker Firm: _____ Name: _____

Phone: _____ Address: _____

Checking Account #: _____ Savings Account #: _____

Attorney Firm: _____ Name: _____

Phone: _____ Address: _____

Insurance Agent Firm: _____ Name: _____

Phone: _____ Address: _____

Trade References

Please provide us with three of the Business's suppliers.

1. Name: _____ Phone: _____

Contact(s): _____

Service/Product Provided: _____

2. Name: _____ Phone: _____

Contact(s): _____

Service/Product Provided: _____

3. Name: _____ Phone: _____

Contact(s): _____

Service/Product Provided: _____

Financial History

Attach any relevant explanatory information relating to answers to the following questions.

Has Business ever been subject to a repossession or order of Replevin? Yes No

Has Business ever declared bankruptcy? Yes No

Is Business or its principals Defendant(s) in any legal actions? Yes No

Are any Liens currently placed against Applicant's Accounts Receivable
(or Accounts Receivable pledged as collateral)? Yes No

Does Business have any outstanding business loans? Yes No

If yes, please provide: Name of Financial Institution: _____

Phone: _____ Address: _____

Loan Amount: _____ Collateral pledged: _____

Has Business previously factored? Yes No

If yes, name of previous factor: _____

I represent and warrant that the information on this Application to US Funding, Inc. is true and correct to the best of my knowledge and no material information has been omitted. If a change occurs to materially affect my answers to the questions herein, I will so notify US Funding, Inc. immediately. Unless this happens, US Funding, Inc. may rely on this application as true and accurate as of the date below. US Funding, Inc. is authorized to check the Applicant's credit (including my personal credit, or the personal credit of the principals and/or officers of the Applicant) and make all other inquiries that US Funding, Inc. deems necessary to verify the accuracy of the statements made on this form and to determine my creditworthiness. This application and any attachments remain the property of US Funding, Inc.

Applicant Signature

Co-Applicant Signature

Date

Date

Attachment Checklist

In order to complete the factoring application, US Funding, Inc. must conduct due-diligence to verify firm's legal standing and personal identity with associated business owners and/or corporate officers. Please include the following documents to ensure a speedy response:

- Copy of company's Certificate of Incorporation or similar document (e.g. Business Certificate)
- Copy of company's corporate minutes or Articles of Incorporation and bylaws that detail title and/or ability to execute contracts binding to the company.
- Corporate Tax Identification Number (preferably on a federal tax coupon or similar instrument)
- Recent internally prepared Balance Sheet and Income Statement
- Last available CPA prepared Balance Sheet and Income Statement
- Current Accounts Receivable aging report
- Current Accounts Payable aging report
- Last two corporate tax returns
- Evidence of most recent tax payment for 941-Quarterly Federal Tax Return and 1120-Income Tax Return (e.g. copy of check or bank receipt)
- Any relevant press releases, press coverage, or product literature that might help US Funding, Inc. familiarize itself with products and/or services offered.
- As required by the USA Patriot Act, a photocopy of the Business Owner's or Corporate Officer's Drivers License, or similar version of official photo identification.

If you have any questions or need clarification on any part of this application, call US Funding, Inc. at (336)812-9767.

Please send the following application along with any subsequent material to: US Funding, Inc.

P.O. Box 6065
High Point, NC 27262

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